



Northern Rivers Land Trust

Financial Statements, 2018

Statement of Activities

Income

Memberships	12,365.00
Gifts (unrestricted)	5,155.00
Grants (Natural history and Wolcott Pond)	2,800.00
Interest (unrestricted and restricted)	75.93
Book sales	1,198.90

Total Income **21,594.83**

Expenses

Printing, mailing, and supplies	4,180.16
Insurance and dues	1,723.00
Special events and fund raising	692.00
Project expenses	710.00
Contract services (Natural history and Wolcott Pond)	3,562.04

Total Expenses **9,365.16**

Net Income **12,229.67**

Statement of Financial Position

Assets

Unrestricted	48,652.97
Stewardship fund (temporarily restricted and Board designated)	51,193.47
Other temporarily restricted	5,500.00
Endowment (permanently restricted)	10,000.00

Total assets **115,346.44**

Liabilities and net assets

Net assets, beginning of year	103,116.77
Increase/decrease in net assets	12,229.67

Net assets, end of year **115,346.44**

Membership, Donations, and Expenses by Year						
	2013	2014	2015	2016	2017	2018
Members	91	92	86	93	76	84
Donations and Other Gifts	\$9,795	\$10,410	\$8,610	\$9,960	\$13,358	\$17,520 ⁷
Operating Grants	\$4,000					\$2,800
Stewardship Fund Gifts/Grants/Transfers		\$5,000	\$4,000	\$15,500 ^{3,4}		\$5,000 ⁸
Operations Costs	\$5,029 ¹	\$3,217 ¹	\$3,189	\$3,589	\$20,791 ₆	\$8,655
Project Expenses (other than stewardship)		\$2,848	\$2,500 ²	\$681		\$710

1. Operating expenses in 2012, 2013 and 2014 included research and education projects that were largely funded by special grants. NRLT also joined a conservation defense insurance effort developed by the Land Trust Alliance to support stewardship expenses, premiums for which are classified under Operating but might also be considered project expenses.
2. In 2015, NRLT contributed \$2,500 to support a conservation project in Craftsbury, organized by the Vermont Land Trust (Young property)
3. In 2016, a grant of \$11,500 was received from the Vermont Community Foundation to support the acquisition of easements in the Lamphere Brook watershed. \$6,000 of the funds were transferred to the stewardship fund in support of the Coe and VanAkkeren easements. The landowners contributed \$4,000 in matching funds.
4. In 2016, NRLT transferred \$5,000 from unrestricted funds to stewardship fund in support of the Shay easement.
5. This combines donations in support of specific projects, operating funds designated by the Board to support projects, and \$5,500 from the Vermont Community Foundation 2016 grant to provide stewardship support for future projects.
6. Operational expenses for 2017 included the cost of printing for the "Guide to the Natural History of the Northern Rivers Land Trust Area" as well as expenses for the 10th Anniversary Celebration events.
7. 2018 income included donations of \$12,365 plus \$5,500 in sales of donated artwork from the "Easements and Easels" Fundraiser
8. In 2018, NRLT transferred \$5,000 from unrestricted funds to stewardship fund in support of the Cook easement.