

**Financial Statements, 2019**  
**Statement of Activities**

**Income**

Memberships	11,930.00
Interest (unrestricted and restricted)	4,930.87
Book sales	425.00

**Total Income** **17,285.87**

**Expenses**

Printing, mailing, and supplies	1,824.50
Insurance, dues	2,126.00
Accounting fees	325.00
Special events and fund raising	50.00
Project expenses	0.00
Contract services (Wolcott Pond study)	375.00

**Total Expenses** **4,700.50**

**Net Income** **12,585.37**

**Statement of Financial Position**

**Assets**

Unrestricted	52,222.28
Stewardship fund (temporarily restricted and Board designated)	60,155.11
Other temporarily restricted (Lamphear Brook)	5,554.42
Endowment (permanently restricted)	10,000.00

**Total assets**

**Liabilities and net assets**

Net assets, beginning of year	<b>115,346.44</b>
Increase/decrease in net assets	12,585,37

**Net assets, end of year** **127,931.81**

## Memberships, Donations and Expenses by Year

	2014	2015	2016	2017	2018	2019
Members	92	86	93	76	84	95
Donations and Other Gifts	\$10,410	\$8,610	\$9,960	\$13,358	\$17,520 <sup>6</sup>	\$11,930
Operating Grants					\$2,800	
Stewardship Fund Gifts/ Grants/Transfers	\$5,000	\$4,000	\$15,500 <sup>3,4</sup>		\$5,000 <sup>7</sup>	
Operations Costs	\$3,217 <sup>1</sup>	\$3,189	\$3,589	\$20,791 <sup>5</sup>	\$8,655	\$4,325
Project Expenses (other than stewardship)	\$2,848	\$2,500 <sup>2</sup>	\$681		\$710	\$375

1. Operating expenses in 2012, 2013 and 2014 included research and education projects that were largely funded by special grants. NRLT also joined a conservation defense insurance effort developed by the Land Trust Alliance to support stewardship expenses, premiums for which are classified under Operating but might also be considered project expenses.
2. In 2015, NRLT contributed \$2,500 to support a conservation project in Craftsbury, organized by the Vermont Land Trust (Young property)
3. In 2016, a grant of \$11,500 was received from the Vermont Community Foundation to support the acquisition of easements in the Lamphere Brook watershed. \$6,000 of the funds were transferred to the stewardship fund in support of the Coe and VanAkkeren easements. The landowners contributed \$4,000 in matching funds.
4. In 2016, NRLT transferred \$5,000 from unrestricted funds to stewardship fund in support of the Shay easement.
5. Operational expenses for 2017 included the cost of printing for the "Guide to the Natural History of the Northern Rivers Land Trust Area" as well as expenses for the 10<sup>th</sup> Anniversary Celebration events.
6. 2018 income included donations of \$12,365 plus \$5,500 in sales of donated artwork from the "Easements and Easels" Fundraiser
7. In 2018, NRLT transferred \$5,000 from unrestricted funds to stewardship fund in support of the Cook easement.